

# Governance for Growth

## to advance your business

### Governance for Growth Programme

This programme helps you to establish good governance practices in your business. Recent research highlights the value of having a governance board in your business to support growth and future development. Establishing a fully functioning board needs to be done well and correctly for it to be of value and needs to give the owner and the management team the confidence to introduce new strategies and have business accountability.

In this programme you will work closely with a governance expert who will coach you to set up or refresh the appropriate governance for your business. Recommendations will be made for the appropriate type of governance, and the right skillset mix of people required for the board. This includes providing support for board recruitment, and providing coaching and attending initial board meetings to ensure best governing practices are set in place and followed. A final assessment will be undertaken at the 12 month timeframe to ensure good practices are in place.

### Your Investment

To participate in this programme you will be required to invest \$5,000 which will be matched with \$5,000 from NZTE making total of \$10,000 worth of value to set up or improve your governance board.

### For more information

Contact:  
Canterbury Development Corporation  
03 379 5575  
[cdc@cdc.org.nz](mailto:cdc@cdc.org.nz)  
[www.cdc.org.nz](http://www.cdc.org.nz)

### Do I qualify for the Governance for Growth programme?

To be eligible to apply for funding from the Governance for Growth Programme Fund, businesses must meet the following criteria:

- Be a high growth-potential business with a minimum turnover of \$500,000 but ideally greater than \$1million per annum
- Have up-to-date financial accounts demonstrating profitability, financial and business stability
- Up-to-date strategic plan
- Up to 50 staff
- Have its head office or decision -making function permanently located in the Canterbury region and be a registered company in New Zealand
- Be able to produce proposals and business concepts that are consistent with New Zealand laws and regulations
- Be able to demonstrate that it has the capability, skills and commitment to follow through with proposals and business concepts recommended as part of this program
- Business owner(s) or key decision makers is a fully involved participant in the process
- Complete the application form available from Canterbury Development Corporation

### What do I do next?

If you are still unsure whether you qualify for the Governance for Growth Programme, you can have a discussion with a Client Manager to explore further the value of the Governance for Growth Programme. If you don't qualify for this programme there are other tools and business support services that we can connect you with.