

Christchurch City Scorecard and Benchmarking Report

Scorecard Summary

The June 2018 scorecard indicates a strong platform for future growth for the city/region. GDP has maintained steady growth, following a dip as the construction sector winds down, the transition to the underlying economy is beginning to show positive signs, with a platform being set for strong future growth.

Weakening business performance reflects poorly on the region, however this is not a regional issue with national business confidence equally affected over the past 12 months.

The effects of building activity tapering off is beginning to show in the labour market, with the unemployment rate reaching its highest point in six years, combined with labour proving increasingly difficult to find. However Job opportunities continue to exist within the city, with total employment up in conjunction with higher earnings.

Benchmarking Summary

Christchurch's tight labour market is reflected in the benchmarking results with the city performing above the eight 'Tier 3' cities average. At a micro level; Christchurch is the leading city in both agriculture and manufacturing (two of the primary sectors) while performing close to the eight-city average for the other high-value sectors.

An area offering huge advantage to the city is the quality of living. Christchurch is leading in both cost of living and hours worked making it an attractive migrant destination.

Arts and recreation sectors perform admirably and this can only be expected to improve with the completion of the convention center and sports stadium which both offer significant future value to the city.





















ChristchurchNZ Economic Foundations and Quality of Living Index

These two indexes have been developed to benchmark Christchurch against comparable sized cities in Australasia, using the Australasian Hierarchy model developed by ChristchurchNZ. The intention is to monitor the progress of our economy, alongside the Quarterly indicators, and identify areas for improvement. The eight tier 3 cities included in the above comparisons are Gold Coast, Wellington (region), Christchurch (or Canterbury), Newcastle, Canberra, Sunshine Coast, Wollongong, and Greater Hobart.

The below charts show how Christchurch (or Canterbury) compares to these cities. The charts indicate Christchurch (Green line) relative to the lowest and highest offerings, and the average across these cities (red line).

*only operating facilities have been included at this time. The successful development of anchor projects, and repair and re-opening of damaged facilities, will improve Christchurch's positioning for some indicators.

Christchurch City Scorecard


	Details	Previous Level (Q2 2017)	Current Level	Sentiment	
Economic Activity June 2018 (Q2 2018) (Updated Quarterly)					
Key Indicators	Christchurch GDP	% change annual values. Source: Infometrics Ltd, ChristchurchNZ	2.2%	2.0%	
	Real Estate Sales –number	REINZ, 3 mth total, Christchurch	1,646	1,680	
	Real Estate Prices	REINZ, 3 mth avg of medians, Christchurch	\$449,167	\$445,833	
	Firm Profitability- Past Performance	NZIER, Sth Is, Qtly, net % better than previous 3 months, season adj	-4.0	-8.4	
	Firm Profitability- Future Confidence	NZIER, Sth Is, Qtly, net % believe better in next 3 months, season adj	2.3	-10.8	
	Exports	3 mth total from CHC Ports, commodity	\$1,817 million	\$1,723 million	
	Guest Nights	Canterbury, 3 month total	1,058,000	1,153,000	
Labour	Employment	Number, Christchurch, Quarterly	202.8	202.7	
	Unemployment	Rate, Christchurch, Quarterly	4.3%	4.7%	
	Participation Rate	Rate, Christchurch, Quarterly	71.5%	72.2%	
	Working Age Population	>15 years, Christchurch, Qtly	296,500	294,700	
	Ease of Finding Skilled Labour	NZIER, Sth Is, Qtly, net % easier than previous 3 months, season adj	-40.0	-44.4	
	Ease of Finding Unskilled Labour	NZIER, Sth Is, Qtly, net % easier than previous 3 months, season adj	-24.4	-25.7	
	International Migration	PLT, 3 month total, net Christchurch	861	544	
	Earnings – Including overtime	Qtly, Cant, Total Avg Weekly- Employees	\$954.71	\$991.78	
Sector Performance	Value of Building Activity	Cant, Quarterly, \$bn, season adj	\$1,019 billion	\$ 884 billion	
	Number of Residential Building Consents	3 month total, Christchurch	523	558	
	Value of Non-Residential Building Consents	3 month total, Christchurch	\$221 million	\$197 million	
	Performance of Manufacturing	Business NZ-BNZ, Cant, 3 mth average, >50 = expansion	56.4	52.3	
	Performance of Services	Business NZ-BNZ, Cant/Westland, 3 mth average, >50 = expansion	55.6	54.5	


Source: Statistics New Zealand or as listed

*indicators flagged are reported on for the previous quarter.

For more details on indicators see the Quarterly Economic Report








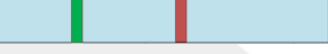

 Positive sentiment

 Neutral sentiment

 Negative sentiment

Benchmarking Report

Source: Statistics New Zealand, Australian Bureau of Statistics unless otherwise listed		Details	Level			
			Worst	Christchurch	Mean Tier 3*	Best
Economic Foundations (Updated Annually)						
Macroeconomic Environment	Unemployment	Rate, Christchurch	Newcastle			Wellington
	Participation	Rate, Christchurch	Wollongong			Wellington
	Population	Canterbury	Wollongong			Gold Coast
	Working Age Population (15-65 years)	Working Age as a proportion of total population, Christchurch	Sunshine Coast			Wellington
	Total Industry Employment	Employees as a proportion of total population, Christchurch	Wollongong			Christchurch
Advancement	Tertiary Employees	Employees as a proportion of Total Industry Employment, Christchurch	Christchurch			Wollongong
	Percentage of people with Post School Qualification	Aged 15 years and over, Education Counts (NZ), Christchurch	Sunshine Coast			Canberra
Microeconomic	Median Weekly Earnings	Aged 15 years and over, all people, Canterbury	Sunshine Coast			Canberra
	Manufacturing Employment	Employees as a proportion of total industry employment, Christchurch	Canberra			Christchurch
	ICT Employment	Employees as a proportion of total industry employment, Christchurch	Newcastle			Wellington
	Professional Services Employment	Employees as a proportion of total industry employment, Christchurch	Sunshine Coast			Wellington
	Agriculture Employment	Employees as a proportion of total industry employment, Christchurch	Wollongong			Christchurch
	Health Employment	Employees as a proportion of total industry employment, Christchurch	Canberra			Newcastle
	High-value sector Employment	Employees in high value sectors (listed above) as a proportion of total industry employment, Christchurch	Canberra			Christchurch

Source: Statistics New Zealand, Australian Bureau of Statistics unless otherwise listed		Details	Level			
			Worst	Christchurch	Mean Tier 3*	Best
Quality of Living (Updated Annually)						
Accessibility	Cost of Living Index	Data sourced from Expatsian.com	Canberra		Christchurch	
	Hours worked (Employees)	Per week for employed people	Canberra		Christchurch	
	Airport	ChristchurchNZ Research, Domestic/International/Regional/ N/A	4 international, 4 Domestic, 1 local. Christchurch has international			
Arts and Hospitality	Accommodation and Food services Employment	Employees as a proportion of Population	Wollongong		Gold Coast	
	Retail Trade Employment	Employees as a proportion of Population	Canberra		Christchurch	
	Convention Centre	Largest purpose-built facility in the city, ChristchurchNZ Research, Largest operating Christchurch convention centre*	Wollongong		Gold Coast	
	Performance Centre	Largest purpose-built facility in the city, ChristchurchNZ Research, Largest operating Christchurch performance centre*	Hobart		Wellington	
Recreation	Cinemas	Flicks.co.nz, yourmovies.com.au	Wollongong		Wellington	
	Arts and Recreation Services Employment	Employees as a proportion of Population	Newcastle		Gold Coast	
	Stadium	Largest purpose-built facility in the city, ChristchurchNZ Research, Largest operating Christchurch Stadium*	Sunshine Coast		Wellington	
	Indoor Sports Complex (Hosting Ability)	Largest purpose-built facility in the city, ChristchurchNZ Research	Sunshine Coast		Christchurch	
<p>For more information on the included cities see the Australasian City Hierarchy</p> <p>For more information on this index see the Benchmarking Index Report</p> <p>For more information on the quarterly economic activity indicators see the Quarterly Report</p> <p>For more information on the CEDS projects see the CEDS Projects Page</p>						